

October 15, 2020

Joseph Iuso
Executive Director
Canadian Money Services Business Association

Subject: World Bank Research on the Impact of COVID-19 on the Remittances Market

Dear Mr. Iuso,

I am writing to you to thank you for your contribution to the World Bank research on the impact of COVID-19 on the Remittances Market. Your efforts in fielding a survey with the members of the Canadian Money Services Business Association have been very valuable for our understanding of the state of the remittances industry in Canada following the COVID-19 lockdowns, and allowed us to timely and appropriately analyze the situation and make actionable recommendations to the remittances community.

Parts of the research have been published online, preserving anonymity, at the Remittance Prices Worldwide website: <https://remittanceprices.worldbank.org>. The World Bank is currently in the process of distilling lessons learned from the exercise and will keep on publishing additional relevant material on this link in the coming months.

Once again, many thanks for your contributions.

Sincerely,



Mahesh Uttamchandani
Global Practice Manager
Finance, Competitiveness & Innovation Global Practice